# Customer Relationship Summary

Form CRS

Onqix Securities, LLC ("OS") is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is also a member of FINRA, MSRB and SIPC. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at <a href="Investor.gov/CRS">Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer brokerage services by offering equities and exchange traded funds to retail investors. Our firm offers two types of brokerage accounts, a cash or margin account. We do not offer a full range of securities but limit our offerings to the products above. You should refer to our account agreement(s) for more information concerning available account types or speak with a registered representative. Our Firm does not make recommendations of securities or investment strategies to investors. All accounts are opened by our investors through our online platform and all trading is done solely by the investor through our platform. All trading done in your brokerage account done by you is done in a broker-dealer capacity.

You have the ultimate decision regarding the purchase or sale of investments. It is your responsibility to monitor the investments in your brokerage account, and we encourage you to do so regularly. We do not commit to providing on-going monitoring of your brokerage account. If you prefer on-going monitoring of your account or investments, you should speak with a financial advisor about whether an advisory services relationship is more appropriate for you.

There is no minimum initial account balance required to open a brokerage account with us. However, some types of brokerage accounts have minimum account activity requirements and/or minimum on-going balance requirements that must be maintained, or your brokerage account will be closed. These requirements are detailed in the account agreement(s) you receive when you open your brokerage account.

Additional information about our services is available in our Best Interest Disclosure Brochure and on our website at ongix.com.

When considering our services, ask your financial professional:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

#### What fees will I pay?

If you open a brokerage account, you will pay us a transaction-based fee, generally referred to as a commission, every time you buy or sell a security. The fee you pay is based on the specific transaction and not the value of your account. You will pay a fee every time you buy or sell an investment in the form of a ticket charge. The ticket charge will vary depending on the type of security purchased or sold. You will be charged more when there are more trades in your account, and we, therefore, have an incentive to encourage you to trade often.

Aside from the fees we charge you for buying and selling securities, you will have to pay other fees related to brokerage services, which may be charged by the clearing firm. You may pay additional fees to the clearing firm, such as custodian fees, account maintenance fees, account termination fees, transfer fees, margin interest fees, wire fees, ACAT fees and account inactivity fees. All fees will be shown on your trade confirmation and/or brokerage account statement. Exchange Traded Funds may charge fees which may include custodial costs and management fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is available is our Best Interest Disclosure Brochure and in your Customer Agreement.

When considering our services, ask your financial professional:

 Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

# What are your legal obligations to me when providing recommendations? How else does the firm make money and what conflicts of interest do you have?

We have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts. Unless we agree otherwise, we do not monitor your portfolio or investments on an ongoing basis. The more transactions you enter, the more compensation that we and your financial professional receive. This compensation creates an incentive for us to encourage you to trade often. Transaction-based fees are based on a host of factors, including, but not limited to the size of your transaction and/or overall value of your investment, and frequency of transactions. You will pay fees whether you make or lose money on your investments. Fees may reduce any amount of money you make on your investments over time. Your financial professional compensation varies depending on the product in which you invest. Ask your financial professional "How might your conflicts of interest affect me, and how will you address them?"

Additional information about our conflicts of interest is available in our Best Interest Disclosure Brochure.

When considering our services, ask your financial professional:

• How might your conflicts of interest affect me, and how will you address them?

### How do your financial professionals make money?

Registered Representatives earn a portion of the commissions and other transaction fees you pay. As commissions are based on a number of factors, so is the compensation paid to our Registered Representatives. For example, certain products pay higher commission rates than others. Typically, a financial advisor's payout schedule increases with revenue generation and asset levels.

Some product and service providers provide training and education to the Registered Representatives. Such meetings are provided at no cost to us and may include reimbursement for meals and travel. These meetings or events are held to educate Registered Representatives and are also considered to be a form of non-cash compensation.

## Do you or your financial professionals have legal or disciplinary history?

No.

When considering our services, ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct.

### **Additional Information**

Additional information, including our most recent Relationship Summary, is available at our website at <a href="https://www.onqix.com">https://www.onqix.com</a> and in your Customer Agreement.

When considering our services, ask your financial professional:

- Who is my primary contact person?
- Is she or he a representative of an investment adviser or a broker dealer?
- Who can I talk to if I have concerns about how this person is treating me?